

CITY OF KELOWNA

BYLAW NO. 9127

Amendment No. 1 to Five Year Financial Plan, 2003-2007 Bylaw No. 9027

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" to Bylaw No. 9027 be deleted and replaced with Schedule "A" attached to and forming part of this bylaw.
2. This bylaw may be cited for all purposes as "Amendment No. 1 to Five Year Financial Plan Bylaw, 2003-2007, No. 9027".

Read a first, second and third time by the Municipal Council this 15th day of December, 2003.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Bylaw No. 9127
SCHEDULE A

FINANCIAL PLAN 2003 - 2007

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>REVENUE SOURCES</u>					
Property Value Tax	62,236,000	65,354,614	68,436,584	71,350,069	74,200,987
Parcel Taxes	3,746,401	3,840,242	3,950,269	4,040,138	4,101,061
Fees and Charges	65,534,767	67,016,429	68,401,008	69,884,546	71,421,601
Borrowing Proceeds	26,491,218	0	0	0	9,000,000
Other Sources	36,512,771	29,206,518	30,180,733	30,213,404	30,546,922
	194,521,157	165,417,803	170,968,594	175,488,157	189,270,571
<u>TRANSFERS BETWEEN FUNDS</u>					
Reserve Funds	8,489,908	5,003,991	4,854,186	4,107,990	2,393,508
DCC Funds	10,610,938	14,625,948	13,863,930	16,794,660	12,253,245
Surplus/Reserve Accounts	33,023,044	15,108,715	9,993,212	6,460,070	10,354,183
	52,123,890	34,738,654	28,711,328	27,362,720	25,000,936
Total	246,645,047	200,156,457	199,679,922	202,850,877	214,271,507
<u>EXPENDITURES</u>					
Municipal Debt					
Debt Interest	7,264,284	8,031,614	7,946,804	7,809,714	7,498,601
Debt Principal	4,284,415	4,281,827	4,277,857	4,170,633	4,088,268
Capital Expenditures	105,928,663	57,871,860	54,656,219	52,653,055	59,670,333
Other Municipal Purposes					
General Government	9,704,560	9,826,107	10,197,916	10,476,101	10,837,731
Planning & Dev't Services	5,062,709	4,911,298	5,112,777	5,316,795	5,529,451
Parks & Leisure Services	18,924,533	18,896,884	19,484,374	20,117,136	20,773,499
Works & Utilities	49,870,967	49,246,123	50,724,769	52,219,152	53,769,678
Protective Services	23,614,313	23,647,364	24,508,473	25,381,234	26,288,477
Other	2,887,394	2,912,540	2,968,533	3,025,647	3,083,903
Airport	4,828,108	5,061,679	5,297,699	5,512,645	5,737,156
	232,369,946	184,687,295	185,175,421	186,682,113	197,277,096
<u>TRANSFERS BETWEEN FUNDS</u>					
Reserve Funds	4,096,601	4,284,893	4,380,173	4,468,452	4,558,360
DCC Funds	0	0	0	0	0
Surplus/Reserve Accounts	10,178,500	11,184,268	10,124,330	11,700,311	12,436,050
	14,275,101	15,469,161	14,504,503	16,168,763	16,994,410
Total	246,645,047	200,156,457	199,679,922	202,850,877	214,271,507

Bylaw No. 9127
SCHEDULE A